

Stroudsburg Area School District

2019-2020 PRELIMINARY GENERAL FUND BUDGET

		BUDGET	
		2019-2020	
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<u>REVENUE</u>			
6000	Local Revenue	\$	73,788,962
7000	State Revenue	\$	34,004,242
8000	Federal Revenue	\$	3,887,000
9000	Other Financing Sources	\$	25,000
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	Total Revenue	\$	111,705,204
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<u>EXPENDITURES (By Object Code)</u>			
100	Salaries	\$	47,729,902
200	Benefits	\$	37,139,425
300	Purchased Professional & Technical Services	\$	5,496,300
400	Purchased Property Services	\$	1,781,335
500	Other Purchased Services	\$	6,057,731
600	Supplies	\$	4,453,000
700	Property - Equipment	\$	1,730,550
800	Other Expenditures - Dues & Fees, Bond Interest	\$	4,221,936
900	Other Uses of Funds - Bond Principal Payments & Transfers	\$	10,102,000
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	Total Expenditures	\$	118,712,179
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	Excess (Deficit) of Revenues over Expenditures	\$	(7,006,975)

Budget Notes/Highlights

- Not including any tax increases
- Assumes level state funding and includes the same PA Ready To Learn Funds as 2018-19 .
- Assumes current staffing.

Act 1 Information

2019-2020 Adjusted Act I Index 3.1%

Maximum Allowable Millage Increase 5.06

2018-2019 Millage Rate 163.30 2019-2020 Millage Rate 163.30

If a tax increase was to the index the potential revenue would equal \$ 1,908,615

or \$ 381,723 per mil at a 93 % collection rate

No additional subsidy above the current 2018-19 amounts except PSERS

Expenditure Assumptions

Support and Teachers Contracts have been settled with figures incorporated in above

Health Benefits were projected to increased by 1% in the 2019-20.

Pension Expense was calculated by using the PSERS Rate of 34.79% with a 50% reimbursement from the state.

